

FORM NO. 10B
[See rule 17B]

Audit Report under section 12A(b) of the Income Tax Act, 1961, in the case of
Charitable or Religious Trusts or Institutions

We have examined the balance sheet of **SAKTI SIKHA**, HO - Bhugudakata, Baripada - 757002, Orissa, India/Regd. Office at- Singtia, Barasahi, Mayurbhanj, Orissa - 757026 as at **31st March 2012** and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Organization.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept at the head office and the branches of the above named Organization visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information and according to information given to us, the said accounts, reads with notes thereon, give a true & fair view :-

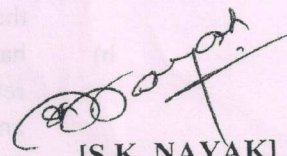
- (i) In the case of Balance sheet, the state of affairs of the above named Organization as at **31st March 2012** and
- (ii) In the case of the Profit & Loss Account, of the profit or loss of its accounting year ending on **31st March 2012**.

The prescribed particular are annexed hereto.

Dated - The 14th May 2012
Place -Azimabad, Balasore

For S K NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

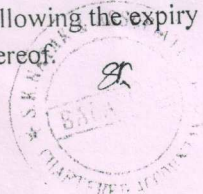



[S.K. NAYAK]
PARTNER
(Membership No - 62881)

ANNEXURE
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE PURPOSES.

1. Amount of income of the previous year applied to Charitable purposes in India during that year. : Rs. 13,73,980 .00
2. Whether the Institution has exercised the option under clause (2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable purposes in India during the previous year. : NO
3. Amount of income accumulated or set apart or finally set apart for application to charitable/religious purposes, to the extent it does not exceed 25% of the income derived from property held under trust wholly or in partly for such purposes. : NIL
4. Amount of Income eligible for exemption under section 11(I)(C) (Give details) : Rs. 11,88,467 .00
(As Public/Other Donation)
5. Amount of income, in addition to the amount refer to in item 3 above, accumulated or set a part for specified purposes under section 11(2). : NIL
6. Whether the amount of income mention in item 5 above has been invested or deposited in the manner laid down in section 11(2)(B) ? If so, the details thereof. : NO
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, details thereof. : NO
8. Whether, during the previous year any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year -
 - a) has been applied for purposes other than charitable/religious purposes or has ceased to be accumulated or set apart for application thereto, or : NO
 - b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or : NO
 - c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry there of ? If so, the details thereof. : NO



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3).

1. Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to the Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. : NO
2. Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. : NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details : NO
4. Whether the service of institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, If any? : NO
5. Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid. : NO
6. Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received. : NO
7. Whether any income or property of the institution was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted. : NO
8. Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. : NO



S. K. NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

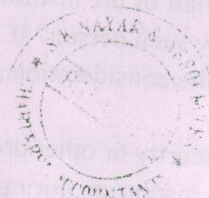
PADHUANPADA, AZIMABAD,
BALASORE-756001
TEL No: [06782] 241942/ 241943
Email: skn_associates@yahoo.co.in

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS
IN WHICH PERSONS REFERRED TO IN SECTION 13(3) SUBSTANTIAL INTEREST**

Sl. No	Name and Address of the concern	Whether the concern is a Company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 per cent of the capital of the concern during the previous year, say, Yes/No
1	2	3	4	5	6
-----NOT APPLICABLE-----					

For S K NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

Dated - The 14th May 2012
Place - Azimabad, Balasore



[S.K. NAYAK]
PARTNER
(Membership No - 62881)

HO- BHUGUDAKATA, BARIPADA- 757002, ORISSA, INDIA
REGD. OFFICE- SINGTIA, BARASAHI, MAYURBHANJ- 757026, ORISSA

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Secretary
SAKTI SIK
SECRETARY

FOR S.K.NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

[S.K.NAYAK]
PARTNER
MEMBERSHIP NO.- 62881



SAKTI SIKHA

HO- BHUGUDAKATA, BARIPADA- 757002, ORISSA, INDIA
REGD. OFFICE- SINGTIA, BARASAHI, MAYURBHANJ- 757026, ORISSA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2012

EXPENDITURES	AMOUNT (IN INR)	INCOME	AMOUNT (IN INR)
Program Expenditure			
<u>Livelihood, & Poverty Reduction Programme:</u>		Grant (Domestic)	
Vocational Training and Entrepreneurship Development	310000.00		
NTFP based Livelihood Promotion	106000.00	Ministry of Environment & Forest	6000.00
Integrated Farming & Livelihood Development Prog.	112900.00		
Promotion of Advanced Farming System	110900.00	Ministry of Agriculture (through ATMA)	200000.00
		NABARAD, NB(MBJ)/105/VI-H/2010-11	5000.00
<u>Education Programme:</u>			
Adult Education and Skill Dev. Training	420900.00	HELP-India	250000.00
			461000.00
<u>Health Programme:</u>			
Safe Motherhood and Child Health Prog.	31400.00		
Malaria, HIV/AIDS & TB Prevention Programme	33480.00		
<u>Environment & Climate Change Programme:</u>			
Biodiversity Conservation & Climate Change	59500.00	Membership Fees	90000.00
National Envigrammeronment Awareness Programme	13370.00		
Water Management & Sanitation Prog	69500.00	Donation from Individual & Others	946177.00
<u>Social Development Programme:</u>		Donation from Member /Staff	152290.00
Women Empowerment & SHG Development	143400.00		
Child Rights & Child Care	54000.00	Income from Agriculture	53490.00
Human Rights Advocacy & Youth Empowerment	51300.00		
		Income from Horticulture	25600.00
<u>Administrative Expenditure:</u>		Income from Fishery	37130.00
Remuneration/Honorarium	167000.00	Income from Consultancy Service	198000.00
Travelling & Conv.	30172.00		
News Paper & Periodical	2238.00	Income from Sales of Handicraft	19750.00
Office Stationary & Supplies	6203.00		
Office Communication	9147.00	Misc. Income	17240.00
Office Rent	37000.00		
Office Bill	2110.00	Income from Bank Interest	2339.00
Professional Fee	11500.00		
Legal Fees	1500.00		
Bank Service Charges	217.00		
Repair & Maintenance	4340.00		
Miscellaneous Expenditure	2607.00		
Fundraising Expenditure	148000.00		
	422034.00		
Audit Fees	5618.00		
Depreciation	66320.00		
		Deficit	
		(Excess of Expenditure over Income)	7606.00
	2010622.00		2010622.00

AS PER OUR SEPARATE REPORT OF EVEN DATE

FOR SAKTI SIKHA

Secretary

SAKTI SIKHA
SECRETARY

FOR S.K.NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

S.K.NAYAK
PARTNER

MEMBERSHIP NO.- 62881

Paduanpada, Azimabad, Balasore
Dated : The 14th May, 2012



SAKTI SIKHA

HO- BHUGUDAKATA, BARIPADA- 757002, ORISSA, INDIA
REGD. OFFICE- SINGTIA, BARASAHI, MAYURBHANJ- 757026, ORISSA

RECEIPTS & PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH' 2012

RECEIPTS	AMOUNT (IN INR)	PAYMENTS	AMOUNT (IN INR)
<u>Opening Balance B/D</u>		<u>Program Expenditure</u>	
Cash in Hand	26600.08	<u>Livelihood, & Poverty Reduction Programme:</u>	
<u>Cash At Bank:</u>		Vocational Training and Entrepreneurship Development	310000.00
SB 736010100016409, Axis, Baripada	63677.00	NTFP based Livelihood Promotion	106000.00
SB 2179, IOB, Baripada (FCRA Acct)	2064.00	Integrated Farming & Livelihood Development Prog.	112900.00
	92341.08	Promotion of Advanced Farming System	110900.00
		<u>Education Programme:</u>	
		Adult Education and Skill Dev. Training	420900.00
<u>Grant (Domestic)</u>			
		<u>Health Programme:</u>	
Ministry of Environment & Forest	6000.00	Safe Motherhood and Child Health Prog.	31400.00
Ministry of Agriculture (through ATMA)	200000.00	Malaria, HIV/AIDS & TB Prevention Programme	23920.00
NABARAD. NB(MBJ)/105/VI-H/2010-11	5000.00		
HELP-India	250000.00	<u>Environment & Climate Change Programme:</u>	
		Biodiversity Conservation & Climate Change	59500.00
	461000.00	National Envigrammerment Awareness Programme	13370.00
		Water Management & Sanitation Prog	69500.00
		<u>Social Development Programme:</u>	
		Women Empowerment & SHG Development	143400.00
		Child Rights & Child Care	54000.00
		Human Rights Advocacy & Youth Empowerment	51300.00
Membership Fees	90000.00		
Donation from Individual & Others	946177.00	<u>Administrative Expenditure:</u>	
Donation from Member /Staff	152290.00	Remuneration/Honorarium	139935.00
		Travelling & Conv.	30172.00
Income from Agriculture	53490.00	News Paper & Periodical	2238.00
		Office Stationary & Supplies	6203.00
Income from Horticulture	25600.00	Office Communication	9147.00
		Office Rent	37000.00
Income from Fishery	37130.00	Office Bill	2110.00
		Professional Fee	11500.00
Income from Consultancy Service	198000.00	Legal Fees	1500.00
		Bank Service Charges	217.00
Income from Sales of Handicraft	19750.00	Repair & Maintenance	4340.00
		Miscellaneous Expenditure	2607.00
Misc. Income	17240.00	Fundraising Expenditure	148000.00
		Audit Fees	5515.00
Income from Bank Interest	2339.00		
Life Membership Fees	20000.00	<u>Capital Expenditure:</u>	
		Computer & Accessories	29667.00
		Furniture & Fixture	10800.00
			40467.00
		<u>Closing Balance C/D</u>	
		Cash in hand	32120.08
		SB 736010100016409, Axis, Baripada	132845.00
		SB 2179, IOB, Baripada (FCRA Acct)	2351.00
			167316.08
	2115357.08		2115357.08

FOR SAKTI SIKHA

14.5.12
Secretary

SAKTI SIKHA
SECRETARY

FOR S.K.NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

[S.K.NAYAK]
PARTNER

MEMBERSHIP NO.- 62881

Paduanpada, Azimabad, Balasore
Dated : The 14th May, 2012



SCHEDULE - 6**FIXED ASSETS**

PARTICULARS	OPENING BALANCE	ADDITION DURING THE YEAR	TOTAL	RATE OF DEPRECIATION	DEPRECIATION	CLOSING BALANCE
Furniture & Fixture	72721.52	10800.00	83521.52	10	8352.00	75169.52
Electrical Equipments	12443.70	0.00	12443.70	10	1244.00	11199.70
Teaching Equipments	10715.19	0.00	10715.19	10	1072.00	9643.19
Computer & Accessories	19294.44	29667.00	48961.44	60	29377.00	19584.44
Cooking Appliances	10129.14	0.00	10129.14	10	1013.00	9116.14
Library Books	9164.17	0.00	9164.17	10	916.00	8248.17
Tools & Machineries	108760.39	0.00	108760.39	15	16314.00	92446.39
Television Set	19905.38	0.00	19905.38	15	2986.00	16919.38
Mobile Set	1216.04	0.00	1216.04	60	730.00	486.04
Office Equipments	43156.26	0.00	43156.26	10	4316.00	38840.26
	307506.20	40467.00	347973.20		66320.00	281653.20

